

WESTERN CONGLOMERATE LIMITED

3A, HARE STREET, ASHOKA HOUSE, KOLKATA-700001
PHONE NO: 033-22622668 E-MAIL: accounts@westcong.com
WEBSITE: www.westcong.com
CIN: L01132WB1927PLC005456

Date: 14.11.2022

To,
The Listing Department,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our letter dated 7th November, 2022 the Board of Directors of the Company at its Meeting held today i.e. 14th November, 2022, Monday has, inter alia, considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th, September 2022 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we enclose herewith, the Un-Audited Financial Results for the quarter and half year ended 30th, September 2022 and Limited Review Report issued by the Statutory Auditors of the Company.

The Board meeting commenced at 04:00 P.M. and concluded at 05:00 P.M today.

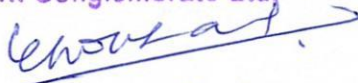
The Un-Audited Financial Result shall also be published in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations. However the aforesaid information are also available on the Company's website www.westcong.com and on the website of CSE limited viz. www.cse-india.com.

We request you to kindly take the above on records

Yours faithfully,

FOR WESTERN CONGLOMERATE LIMITED

Western Conglomerate Ltd,



Girdhar Lal Chouhan ^{Director}
Director
DIN: 02549734

Maroti & Associates

(Chartered Accountants)

Head Office:-Diamond
Heritage, 5th Floor, Unit
N503, 16, Strand Road, Fairley
Place, Kolkata - 700001
Ph.: +913340891300

Branch Office: - Chiranjiv Tower,
2nd Floor Unit No. 208, 43, Nehru
Place, New Delhi-110019,
Ph.: +011 43580996

Email:- audit@maroti.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022.

TO
THE BOARD OF DIRECTORS OF
WESTERN CONGLOMERATE LIMITED

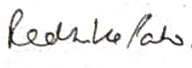
1. We have reviewed the accompanying statement of un-audited standalone financial results of Western Conglomerate Limited (the 'Company') for the Quarter and Half Year ended September 30, 2022 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on November 14, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For MAROTI & ASSOCIATES

Chartered Accountants

(Firm Registration No. 322770E)

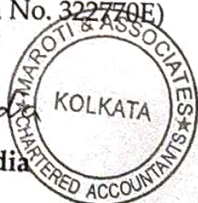

CA Radhika Patodia
Partner

M. No. 309219

UDIN: 22309219 BDBZX7096

Place: Kolkata

Date: November 14, 2022



Western Conglomerate Limited

CIN : L01132WB1927PLC005456

Regd Office : 3A, Hare Street, Room No.302, 3rd Floor, Kolkata – 700 001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER '2022

(Rs. in lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I. Revenue from Operations	1272.25622	772.05	944.49	2,044.31	1589.98	3517.10
II. Other Income	40.18	0.76	13.22	40.94	14.31	3.62
III. Total Income	1312.43	772.81	957.71	2085.24	1604.29	3520.72
IV. Expenses	6.34	-	-	6.34	-	(42.21)
a) Cost of materials consumed	(103.46)	(224.57)	(272.64)	(328.03)	(529.43)	2303.69
b) (Increase) / Decrease in stock in trade	640.62	580.98	863.09	1221.60	1345.14	89.84
c) Employees cost	66.34	34.71	26.85	101.05	49.52	104.58
d) Finance costs	33.09	24.85	31.82	57.94	53.24	844.74
e) Depreciation	648.31	352.37	203.09	1,000.68	470.81	3300.64
f) Other Expenditure	1291.23	768.34	852.21	2059.57	1389.28	220.08
Total Expenses (IV)	21.20	4.47	105.50	25.67	215.01	-
V. Profit / (Loss) before tax (III-IV)	-	-	-	-	-	42.78
VI. Tax expenses	12.40	0.50	11.73	12.90	23.93	-
(1) Current Tax	-	-	-	-	-	177.30
(2) Income tax for Earlier Year	8.80	3.97	93.77	12.77	191.08	-
VII. Profit / (Loss) for the period (V-VI)	-	-	-	-	-	-
VIII. Other Comprehensive Income	-	-	-	-	-	-
A (I) Items that will not be reclassified to profit or loss	28.19	36.18	8.93	64.37	37.55	82.69
(i) Remeasurements of the defined benefits plans	21.23	(4.76)	5.84	16.47	7.21	(9.73)
(ii) Equity instruments through Other Comprehensive Income	(5.90)	1.32	(1.62)	(4.58)	(2.00)	2.71
(II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(II) Income tax relating to items that will be reclassified to profit or loss	52.31	36.71	106.92	89.02	233.84	252.97
IX. Total comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (VIII+IX)	38.15	38.15	38.15	38.15	38.15	38.15
X. Paid-up Equity Share Capital (Face value per share Rs.10/-)	-	-	-	-	-	-
XI. Earnings per share : (not annualised)	-	-	-	-	-	-
(a) Basic	0.23	0.10	2.46	0.33	5.01	4.65
(b) Diluted	0.23	0.10	2.46	0.33	5.01	4.65

Notes :

- These results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- Tea Industry being seasonal in nature the above figures cannot be taken as indicative of full year.
- The company operates mainly in one business segment viz. Cultivation, Manufacturing and selling of Tea being primary segment and all other activities revolve around the main activity.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 14th November, 2022

Place : Kolkata

Date : 14.11.2022

UDIN : 2230921980BZXAX7096



By order of the Board
For WESTERN CONGLOMERATE LIMITED

Managing Director
Richa Mohta
DIN: 02330609

WESTERN CONGLOMERATE LIMITED

CIN: L01132WB1927PLC005456

Reg. Office : 3A, HARE STREET , ROOM NO-302, 3RD FLOOR, KOLKATA -700 001

Phone: (033) 22622668 E-mail: DCL@WESTCONG.COM

Statement of Unaudited Financial Result for the Half Year ended 30th September, 2022

(Rs. In Lacs)

Particulars	Notes	As at 30th Sept' 2022	As at 31st March' 2022
		Unaudited	Audited
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment		4,904.61	4,902.61
(b) Goodwill		183.82	183.82
(c) Other Intangible Assets		2.41	3.31
(d) Biological Assets other than Bearer Plants		361.53	376.36
(e) Financial Assets		80.14	63.68
(f) Non-current investments (IND AS)		98.00	98.00
		5,630.51	5,627.78
(2) Current Assets			
(a) Inventories		839.13	544.61
(b) Trade receivables		189.26	275.38
(c) Cash and cash equivalents		36.48	29.23
(d) Other Current Financial Assets		167.15	158.14
(e) Current Tax Assets (Net)		171.62	153.00
(f) Other current assets		147.42	181.13
		1,551.06	1,341.48
Total Assets		7,181.57	6,969.26
II. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		381.45	381.45
(b) Other Equity		1,155.46	1,066.44
		1,536.91	1,447.89
LIABILITIES			
(2) Non-Current Liabilities			
(a) Long Term Borrowings		72.58	86.43
(b) Provisions		1,242.48	1,175.16
(b) Deferred Tax Liabilities(Net)		14.24	9.66
		1,329.30	1,271.25
(3) Current Liabilities			
(a) Short Term Borrowings		3,683.94	3,633.65
(b) Trade Payables		193.11	168.19
(c) Other Current Liabilities		175.31	196.28
(d) Provisions		263.00	252.00
		4,315.36	4,250.12
Total Equity & Liabilities		7,181.57	6,969.26

By order of the Board
For **WESTERN CONGLOMERATE LIMITED**

Managing Director
Richa Sethia
DIN: 02330609



Place: Kolkata
Date: 14/11/2022

UDIN: 22309219BDBZXA7096

WESTERN CONGLOMERATE LIMITED

CIN: L01132WB1927PLC005456

Reg. Office : 3A, HARE STREET , ROOM NO-302, 3RD FLOOR, KOLKATA -700 001

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Statement of Changes in Equity for the half year ended 30th September, 2022

(Rs. in Lakhs)

A: Equity Share Capital	30.09.2022	31.03.2022
Balance at the beginning of the reporting period	381.45	381.45
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	381.45	381.45

Particulars	Reserves and Surplus		Other Comprehensive Income	Total
	Securities Premium	Retained Earnings		
Balance as at April 1, 2021	56.00	773.41	-15.94	813.47
Profit for the year		177.30		177.30
Other Comprehensive Income for the Year			75.67	75.67
Balance as at March 31, 2022	56.00	950.71	59.73	1,066.44
Profit for Half Year		12.77		12.77
Other Comprehensive Income for Half Year			76.25	76.25
Balance as at September 30, 2022	56.00	963.48	135.98	1,155.46

Investors Complaint	As at 30/09/2022		
Pending at the beginning of the quarter			Nil
Received during the quarter			Nil
Disposed off during the quarter			Nil
Remaining unresolved at the end of the quarter			Nil

Notes:

1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 14th November, 2022. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

2. No Investors complaint remains pending at the quarter ended on 30th September, 2022

3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

4. Provision for Deferred Tax Liability, if any will be considered at year end.

5. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

By order of the Board

For **WESTERN CONGLOMERATE LIMITED**

Managing Director
Richa Sethia
DIN: 02330609

Place: Kolkata
Date: 14/11/2022

UDIN: 22309219BDB2XA7096



WESTERN CONGLOMERATE LIMITED

CIN: L01132WB1927PLC005456

Reg. Office : 3A HARE STREET, ROOM NO-302, KOLKATA- 700 001

Phone: (033) 22622668, E-mail: DCL@WESTCONG.COM

UNAUDITED STATEMENT OF PROFIT & LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In lacs)

Particulars	Note No.	For the half year ended 30.09.2022	For the year ended 31.03.2022
1 Revenue from operations		2,044.31	3,517.10
2 Other income		40.94	3.62
3 Total Revenue (1) + (2)		2,085.24	3,520.72
4 EXPENSES			
Cost of Materials consumed		6.34	-
Changes in Inventories of Finished Goods		(328.03)	(42.21)
Employee Benefit Expenses		1,221.60	2,303.69
Financial Costs		101.05	89.84
Depreciation Expenses		57.94	104.58
Other Expenses		1,000.68	844.74
Total Expenses (4)		2,059.57	3,300.64
5 Profit before tax (3) - (4)		25.67	220.08
6 Tax Expense			
- Current Tax		12.90	42.78
7 Profit for the period (5) - (6)		12.77	177.30
8 Other comprehensive Income			
Items that will not be reclassified to statement of profit and loss			
(i). Remeasurement of the employees defined benefit plans		64.37	82.69
(ii) Equity Instruments through Other Comprehensive Income		16.47	(9.73)
(iii). Income tax relating to Items that will not be reclassified to profit and loss		(4.58)	2.71
Total other comprehensive Income (8)		76.25	75.67
9 Total comprehensive Income for the period (7) + (8)		89.02	252.97
10 Earnings per equity share: (Face value of share of Rs 10 each)			
Basic & Diluted (Rs.)		0.33	4.65

By order of the Board
For WESTERN CONGLOMERATE LIMITED

Managing Director
Richa Sethia
DIN: 02330609

Place: Kolkata
Date: 14/11/2022

UDIN: 2230921913DB ZxA7096



WESTERN CONGLOMERATE LIMITED

CIN NO. L01132WB1927PLC005456

Reg. Office : 3A HARE STREET, ROOM NO-302, KOLKATA- 700 001

Phone: (033) 22622668, E-mail: DCL@WESTCONG.COM

STATEMENT OF CASH FLOW for the half year ended 30th September, 2022

(Rs. in lacs)

Particulars	As at 30th September, 2022	As at 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	25.67	220.08
Adjustments for :-		
Depreciation and Amortisation Expenses	57.94	104.58
Finance Cost	101.05	89.84
Interest Income	0.82	(1.51)
Dividend Income	0.45	(0.84)
	160.26	192.07
Operating Profit before working Capital changes	185.93	412.15
Adjustment For		
Increase/(Decrease) in Biological Assets	14.83	(8.19)
Increase/(Decrease) in Inventories	(294.52)	(101.24)
Increase/(Decrease) in Trade Receivables	86.12	(84.54)
Increase/(Decrease) in Loans	(9.01)	-
Increase/(Decrease) in Other Financial Assets	(16.46)	4.31
Increase/(Decrease) in Other Current Assets	33.71	(72.64)
Increase/(Decrease) in Trade Payables	24.92	(141.88)
Increase/(Decrease) in Provisions	146.13	104.42
Increase/(Decrease) in Other Liabilities	(20.97)	0.61
	(35.24)	(299.15)
Cash Generated from Operations	150.69	113.00
Income Tax Paid	-18.51	(100.57)
Net Cash Flow from Operation	132.18	12.43
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(59.04)	(324.28)
Interest Income	-0.82	1.51
Dividend Income	-0.45	0.84
	(60.31)	(321.93)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(101.05)	(89.84)
Proceeds from Short Term Borrowings	50.29	363.10
Proceeds from Long Term Borrowings	(13.85)	(7.23)
	(64.62)	266.03
Net Change in Cash and Cash Equivalents (A+B+C)	7.25	266.03
Cash and Cash Equivalents (Opening Balance)	29.23	72.70
Cash and Cash Equivalents (Closing Balance)	36.48	29.23

By order of the Board

For WESTERN CONGLOMERATE LIMITED

Managing Director
Richa Sethia
DIN: 02330609



Place: Kolkata
Date: 14/11/2022

UDIN: 22309219BDBZX A7096